

APPENDIX – 7(R)

UNIVERSITY OF MADRAS

1. MASTER OF COMMERCE (M.Com.)

CHOICE BASED CREDIT SYSTEM

Modified Regulation

I. That in the Regulations relating to M.Com. Degree Course Core paper IV Managerial Economics under the Scheme of Examinations and the list of Electives be modified to read as follows:

FIRST SEMESTER

Course Components	Code	Subjects	Instructional Hours	Credits	Exam. Hours	Max. Marks		
						CIA	External	Total
Core Paper – IV		Managerial Economics #		4	3	25	75	100

Composition of marks: 60 % theory and 40 % problems.

\$ Electives are to be chosen from the List of Electives listed at the end.

Revised List of Electives

(Students can choose any five electives from the following list)

- a) Accounting for Specialized Institutions
- b) Income Tax Law and Practice
- c) Accounting for Decision Making
- d) Indirect Taxes
- e) Computerized Accounting
- f) Strategic Human Resource Management and Development
- g) Industrial relations and Labor Welfare
- h) Change Management
- i) Managerial Behavior and Effectiveness
- j) Human Resources Accounting and Audit
- k) CRM and Relationship Marketing
- l) Consumer Behavior
- m) Consumer Rights and Education
- n) Advertising and Salesmanship
- o) International Marketing

II. The above amendment to the Regulations to take effect from the academic year 2014-15 onwards.

APPENDIX – 7(S)
UNIVERSITY OF MADRAS
1. MASTER OF COMMERCE (M.Com.)

CHOICE BASED CREDIT SYSTEM

REVISED SYLLABUS

(w.e.f.2014-15)

(i.e. candidates admitted to the course from the academic year 2014-15 onwards)

FIRST SEMESTER

Core Paper – I Advanced Corporate Accounting and Accounting Standards

Objective: To impart knowledge on corporate accounting methods and procedures and to develop skills in the preparation of accounting statements and in their analysis

Unit I - Advanced problems in share capital and debenture transactions including underwriting - Valuation of goodwill and shares

Unit II - Acquisition, Amalgamation, absorption and reconstruction (internal and external) schemes -

Unit III - Consolidated final statement of Holding companies and subsidiary companies –inter-company holdings and Owings -treatment of dividends

Unit IV - Statements for liquidation of companies

Unit V - Basic postulates of accounting theory and generally accepted accounting principles and practices recommended by the ICAI -Mandatory Accounting Standards (AS) issued by the Ministry of Corporate Affairs (MCA)

Note: The proportion between theory oriented and problem oriented questions in the University examination shall be 20:80

Book References

1. M.C. Shukla and T. S. Grewal, Advanced Accounts, New Delhi, S. Chand and Co.
- 2 R.L. Gupta and M. Radhaswamy, Advanced Accounts, New Delhi, Sultan Chand
- 3 S.P. Jain and K.L. Narang, Advanced Accounts, Ludhiana, Kalyani Publishers
- 4 T S Reddy, et.al., Corporate Accounting, Chennai, Margam Publications

Web references

www.indiacorporateadvisor.com

www.iimcal.sc.in

www.futureaccountant.com

Core Paper IV - Managerial Economics

Objective: To offer expertise and knowledge on the application of economic theories and concepts to business decisions

Unit I The Scope and Methods of Managerial Economics -Risk -uncertainty and probability analysis - Approach to managerial decision making and the theory of firm

Unit II Demand analysis, basic concepts and tools of analysis for demand forecasting, use of business indicators; demand forecasting for consumer goods, Consumer durable and capital goods

Unit III Concepts in resource allocation, cost analysis; breakeven analysis, short run and long run cost functions; production function: cost -price -output relations -Capital investment analysis - Economics of size and capacity utilization input -output -analysis

Unit IV Market structure, Pricing and output; general equilibrium. Product policy, rates, promotion and market strategy -Advertising rates model- Advertisement budgeting

Unit V Pricing objectives -pricing methods and approaches -Product line pricing -Differential pricing - Monopoly policy restrictive agreements -Price discrimination -Measurement of economic concentration -Policy against monopoly and restrictive trade practices

Book References

- 1 Peterson, Managerial Economics 4th Ed. Pearson Education, New Delhi,
- 2 Spencer, M.H. : Managerial Economics, Text Problems and Short Cases
- 3 Mote and Paul: Managerial Economics TMH, New Delhi
- 4 Sampat Mokherjee, Business and Managerial Economics Calcutta New Central Book Agency
- 5 D.N. Dwivedi Managerial Economics, New Delhi Vikas

Note: The proportion between theory oriented and problem oriented questions in the University examination shall be 60:40.

Elective Paper - Accounting for Specialized Institutions

Objective: To provide in-depth understanding about the accounting practices to be followed to maintain the accounts of various specialized institutions and to update the knowledge of accounting standards for specified nature of accounts

UNIT I - Accounting for banking companies

UNIT II – Accounting for insurance companies (both life and non-life)

UNIT III Double account system – meaning - differences between single and double account system, advantages and disadvantages of double account system – preparation of final accounts of electricity companies

Unit IV Accounting for price level changes -Social responsibility accounting - Human resources accounting

UNIT V Accounting for Educational Institutions - Voyage Accounts – Accounting for package and containers - Accounting for Investments AS 13

Note: The proportion between theory oriented and problem oriented questions in the University examination shall be 20:80

Book References

1. Maheshwari S N, Advanced Accounting, Vol.II, Vikas Delhi
2. Shukla and Grewal, Advanced Accounting, Vol.II, S. Chand and Sons, New Delhi
3. Gupta R L and Radhaswamy, Advanced Accounting, Vol.II, Sultan Chand and Sons, New Delhi
5. Jain and Narang, Advanced Accounting, Vol.II, Kalyani, New Delhi
6. Horngren C T, Introduction to Financial Accounting, PHI, New Delhi
7. Mark, E., Harkins, International Financial Reporting and Analysis, TMH, New Delhi
8. Thomas, P. Edmonds, Fundamentals of Financial Accounting Concepts, TMH, New Delhi

Web References

www.accountingcoach.com

www.accountingstudyguide.com

www.cimaglobal.com

www.futureaccountant.com

Elective Paper - Income Tax Law and Practice

Objective: To test whether the students have acquired working knowledge of the Income Tax Act 1961 and basic concepts of different Tax Concepts

UNIT I Heads of Income – computation of income from salary – income from house property – profits and gain from business or profession

UNIT II Computation of capital gains – income from other sources

UNIT III set-off and carry forward of losses – deduction from gross total income

UNIT IV Assessment: Assessment of individuals HUF, partnership firms and companies

UNIT V Transfer pricing – concept – methods – domestic and international under the Income Tax of 1961

Note: The proportion between theory oriented and problem oriented questions in the University examination shall be 20:80

Book References

1. Hariharan N, Income Tax Law and Practice, Vijay Nicole Imprints
2. Bhagawath Prasad Direct Taxes Law and Practice
3. Dinakar Pagre - Direct Taxes
4. V.K. Singharia Direct Taxes Law & Practice
5. S. Bhattacharya Indian income Tax Law & Practice

Web References

www.incometaxindia.gov.in

www.taxsmile.com

www.law.incometaxindia.gov.in

www.taxmanagementindia.com

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